

Kirkwood Community Association - Board of Directors Meeting

12/12/2019 – Thursday 12.00 noon to 2.00 pm

Kirkwood Resort Red Cliffs Conference Room 3rd floor

Call in # 605-475-4000, Passcode 640821#

Agenda:

1. Determination of a Quorum
2. Minutes 10/30 for approval
3. New Board Seats and responsibilities / selection of officers / Introduction of Chris Cornell
4. Volunteer Recognition – Cheryl Stern – Formal KCA recognition and appreciation
5. Monthly Financial update for 4 months ending 10/31/2019
 - a. Operating expenses and remaining fall maintenance before Winter Opening
 - b. Reserve and civic funds usage
 - c. Complete the accounting update of the Chili Cookoff and seek approval for the yearly donations to KRAD and KMPUD fire department.
 - d. Update - RETF sales in process and overall market update for Kirkwood.
 - e. Chili Cookoff revenues & expenses – net available for distribution for 501c3 charities
 - f. Consider resolution on amount and timing of possible partial paydown in the loan balance with RETF funds and % of further RETF to be applied to the Loan.
 - g. Any update on the 3% cap removal discussion? – May require background discussion in order to have Maria and Matt up to date on the essentials of this issue for the BOD.
6. Recruitment positions update:
 - a. F&B / Bar position
 - b. Front desk / operations support for operations
 - c. Cleaning / spa maintenance staff for 7 days of operations
7. Maintenance update and key remaining maintenance and capital item expenditures.
8. Key holiday events calendar and upcoming member party (we are planning on using an outside vendor for most of the cooking in order to meet demands for BBQ Tri-Tip and Chicken.
9. Open Forum - Items that do not require board action.
10. Proposed next BOD meeting for a mid-winter review and begin discussion on next years' budget and annual reporting requirement updates.
11. Adjournment
12. Meet (if needed) in Executive Session according to Sec. 4935 to consider any issues before the Board involving individual members, legal updates or personnel.
13. Adjournment – 2.00pm